

3. Our Fees and Charge

What are our Fees and Charges?

Insurance

We will not charge you a fee for our services relating to insurance but we will receive commission from the product provider. The commission will be calculated as a proportion of the premiums paid for the insurance product.

You will receive a quotation which will tell you about the fees and charges relating to any particular insurance policy that we recommend.

Mortgages

For our mortgage advice services, we will charge a fee of between £0 and maximum of 2% of the mortgage advance up to maximum of £5,000.

Our fees vary according to complexity of individual circumstances such as, but not limited to, adverse credit, debt consolidation, schemes (e.g shared ownership, right to buy, First Homes).

Our fees and charges will be explained before we do any work, and we will explain payment options to you.

We charge a fee for arranging your mortgage, per mortgage, which is agreed upon before we undertake any chargeable work.

This will be provided to you in writing prior to any commencement of work and at what stage the fees are due.

The fee for your application is £ 1000.00 . The payments are due as detailed below:

£ 500.00 payable on application

£ 500.00 payable at offer

Example on fee charge at a percentage basis (for illustrative purposes only):

If your mortgage is for £100,000, we may charge up to £2,000 in total, which equates to 2% of the loan.

There may be additional costs and charges relating to the mortgage product we recommend. You will receive a Mortgage Illustration when considering a particular mortgage and product, which will detail any fees relating to it.

If you would like to see a list of the commission rates payable by the mortgage lenders we have access to, please ask your adviser. The precise amount paid by the lender recommended to you will be detailed in the Mortgage Illustration which we will give to you.

(Refunds)

We do not offer a refund of mortgage fees.

(Procuration Fee)

We will also be paid a procuration fee from the lender. The amount of the procuration fee will be disclosed to you.

You have the right to ask us to provide information on the range of procuration fees that the lenders on our panels offer to us.

If an application is submitted to a lender via a packager we will be paid commission by the packager. This will be disclosed to you.